

# **LEITH HILL MUSICAL FESTIVAL**

## **REPORT AND ACCOUNTS**

**For the year ended 30 June 2015**

# LEITH HILL MUSICAL FESTIVAL

## Annual report for the year to 30 June 2015

Leith Hill Musical Festival was founded in 1905 and is governed by its own constitution, which has been approved by the Charities Commission. The Festival is a registered charity: No. 275176

### Principal Officers

The Principal Officers who held office during the year were

Chairman	G K Aslet
Vice Chairman	G Ray
Secretary & Festival Organiser	Mrs. A V E May
Treasurer	Mrs. J E M Rouse

The Principal Officers are elected annually.

### Objects and Activities for the Public Benefit

The objects of the Charity are the study and practice of music in order to foster the public knowledge and appreciation of music by means of public concerts, the holding of musical competitions and other activities.

The Charity seeks to achieve these objects by organizing competitions for un-auditioned adult choirs and for youth choirs and by promoting concerts. These activities are intended to educate the performers, inform their audiences and the public and raise musical standards generally.

The trustees have referred to the general guidance on public benefit issued by the Charities Commission when planning future activities.

### Acknowledgements

The Festival is a member of Making Music (the National Federation of Music Societies) and the British and International Federation of Festivals and receives support and assistance from these bodies and from South East Arts.

The Festival is extremely grateful for the donations and sponsorship it receives and for the financial support of the LHMF Trust and other anonymous donors.

### Operational Review of the Year

During the year the Festival promoted four concerts (three of which formed part of the 2014 Leith Hill Musical Festival) as well as running an open Competition for Youth Choirs. In addition, the Festival held a 'Come & Sing' day with Bob Chilcott and Brian Kay leading the singers. The new Commission piece was sung by members of all divisions at this event. Full details of these activities can be found on the Festival's website ([www.lhmf.co.uk](http://www.lhmf.co.uk)).

## **Financial Review of the Year**

The accounts show a deficit of £7,862. This was expected, as the orchestral costs accounted for most of this, but the final payment for Commission and related items were made.

Gift Aid Recovery was claimed for Financial Year and £5,719 was received from HMRC.

LHMF 50:50 Club's accounts were not available until after the end of the 2014 Financial Year, and so their customary donation has been shown with this year's accounts.

Income from Friends & Patrons, programme sales and programme advertising all increased but the considerable rise in the cost of hiring Dorking Halls has offset this. We monitor these hiring costs closely, but must recognize that the scale of charges is set by Mole Valley District Council and thus is largely beyond our control.

The first tranche of the Entry Fees for the John Rutter 'Come & Sing' has been paid into the account. This was the funds from LHMF members, who had priority booking. There will be more to come in the next Financial Year.

## **Finances**

The attached Financial Statements show the state of the Festival's finances as at 30 June 2015.

# LEITH HILL MUSICAL FESTIVAL

Statement of Financial Activities for the year ended 30 June 2015

## INCOME AND EXPENDITURE

	<b>2015</b>	<b>2014</b>
<b>Total Income</b>		
<b><u>Concert Income</u></b>		
Sale of tickets	29,383	28,365
Sale of Programmes	3,780	3,700
Programme Advertising	2,185	2,095
Choir Entry Fees	<u>18,634</u>	<u>19,483</u>
	53,982	53,643
<b><u>Other Income</u></b>		
Friends and Patrons	6,209	6,861
Gift Aid Recovery	5,719	3,045
Donations	1,771	2,334
Fundraising	7,251	3,801
Other Income	1,512	2,451
Interest & Investment	236	207
Shop Stock	-	151
Hire of Piano	-	60
Come & Sing	4,782	-
Commission (net)	<u>-</u>	<u>11,693</u>
	27,480	30,603
<b>Total Income</b>	<b>81,462</b>	<b>84,246</b>
 <b>Total Expenditure</b>		
<b><u>Concert Expenses – Direct Charitable</u></b>		
Orchestra	27,634	21,258
Soloists	6,850	7,200
	13,561	13,955
Conductors & Accompanists		
Hire of Halls, Organ & Piano	16,679	19,483
Adjudicators	1,425	1,420
Hire & Purchase of Music	369	969
Printing & Advertising	<u>8,403</u>	<u>7,921</u>
	74,921	72,206
<b><u>Other Expenditure</u></b>		
Subscriptions paid	420	154
Insurances	835	837
Meals	1,355	1,390
General Admin expenses	1,676	1,934
Website	1,250	1,002
Bank Charges	749	693
Shop Stock	94	-
Commission (net)	<u>8,024</u>	-
	14,403	6,010
<b>Total Expenditure</b>	<b>89,324</b>	<b>78,216</b>
<b>Net income for the year</b>	<b>(7,862)</b>	<b>6,030</b>
<b>Other Recognized Gains and Losses</b>	<b>5</b>	<b>7</b>
<b>Fund Balances Brought Forward</b>	<b>75,825</b>	<b>69,789</b>
<b>Fund Balances Carried forward</b>	<b>67,968</b>	<b>75,825</b>

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# LEITH HILL MUSICAL FESTIVAL

Balance Sheet as at 30 June 2015

<b>Fixed Assets</b>	<b>2015</b>	<b>2014</b>
Investments	254	249
<b>CURRENT ASSETS</b>		
Shop Stock	827	921
Bank Current Account	11,066	7,027
Bank Business Account	6,527	11,512
CCLA Deposit Fund	49,294	49,074
Commission Account	-	7,042
	<b>67,714</b>	<b>75,576</b>
<b>Net Current Assets</b>	<b><u>67,714</u></b>	<b><u>75,576</u></b>
<b>NET ASSETS</b>	<b><u>67,968</u></b>	<b><u>75,825</u></b>

Following a change of Accounting Procedures in 2010/11, unpaid cheques at year-end are netted out of the bank balance.

**G K Aslet**  
**Chairman**

**Mrs A V E May**  
**Secretary and Festival Organiser**

**G Ray**  
**Vice-Chairman**

**Mrs J E M Rouse**  
**Treasurer**

# LEITH HILL MUSICAL FESTIVAL

## Notes to the Accounts

### 1. Accounting Policies

#### General

These accounts have been prepared on a Receipts and Payments basis in accordance with the Statement of Recommended Practice on Accounting by Charities.

#### Investments

Fixed asset investments are stated at market value. Other expenditure, not qualifying as a fixed asset, is written off in the year of acquisition.

#### Income

Donations are accounted for when received. Investments are generally held for the long term and interest is accounted for when received.

### 2. Fundraising

	<b>2015</b>	<b>2014</b>
Produce sales and Other	2,042	1,624
Book Sale	85	94
LHMF 50:50	1,862	-
Swimarathon	746	224
Christmas Cards	235	280
Leith Hill Tea	-	280
Bike Ride	3,017	
Raffles	539	<u>1,299</u>
	8,526	3,801
<u>Commission (gross)</u>		
Donations		8,785
Sponsorship (Bike ride)		-
Commission Walk		3,543
Commission Raffle		312
Commission Swimarathon		<u>743</u>
		13,383
		<b>17,184</b>

### 3. Other Income

	<b>2015</b>	<b>2014</b>
Youth Day	236	1,431
Festival Sales	1,275	1,020
	<b>1511</b>	<b>2,451</b>

### 4. Other Recognized Gains and Losses (General Fund)

	<b>2015</b>	<b>2014</b>
Unrealized gains and losses in year		7

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## 5. Shop Stock

SSAP 9 requires stock to be valued at the lower cost or net realizable value.

	2015	2014
Gross Stock at cost		921

# LEITH HILL MUSICAL FESTIVAL

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LEITH HILL MUSICAL FESTIVAL

I report on the accounts of the Trust for the year ended 30 June 2015, which are set out on pages 1 to 6.

### ***Respective responsibilities of trustees and examiner***

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### ***Basis of independent examiner's report***

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### ***Independent examiner's statement***

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**J T Farrar ACIB  
Hill View House,  
Park Close,  
Fetcham  
Surrey**

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